

Annual Financial Report

County Number 45

School Corporation Number: 4690

School Corporation Name: Gary Community School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name: Nicole Wolverton

Title: Chief Financial Officer

Telephone Number: 219-881-5536

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Summary of the Annual Financial Report for Calendar Year 2020

Corp #: 4690

Corp Name: Gary Community School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at:
<https://www.garvsc.k12.in.us/>

Receipts and Expenditure Comparisons
Calendar Year 2020

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education Fund	\$ 46,403,577.00	\$ 37,931,318.00	\$ 28,834,967.00	\$ 34,294,220.00
Referendum Fund	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 8,163,315.00	\$ 13,382,886.00	\$ 12,483,818.00	\$ 13,286,517.00
Retirement/Severance				
Bond Fund Debt				
Service Fund	\$ -	\$ -	\$ -	\$ -
Operations Fund	\$ 29,670,331.00	\$ 12,686,004.00	\$ 22,892,216.00	\$ 15,488,191.00
Exempt Debt Service Fd				
Repair and				
Replacement Fund	\$ -	\$ -	\$ -	\$ -
Self-Insurance Fund	\$ -	\$ -	\$ -	\$ -
U.S. Steel Fund	\$ -	\$ 3,950,000.00	\$ -	\$ -
Grand Total	\$ 84,237,223.00	\$ 67,950,208.00	\$ 64,211,001.00	\$ 63,068,928.00

Minimum Teacher Salary Range: \$ 40,500.00

Maximum Teacher Salary Range: \$ 74,550.00

High School Extracurricular Salaries:

Position	Amount
Athletic Director	\$ 85,000.00
Head Baseball	\$ 3,951.44
Head Basketball - boy	\$ 6,146.86
Head Basketball - girl	\$ 6,146.86
Head Football	\$ 6,146.86
Head Gymnastics	N/A
Cross Country	\$ 2,195.27
Golf - boy	\$ 2,195.27
Golf - girl	\$ 2,195.27
Head Softball	\$ 3,951.44
Tennis - boy	\$ 1,975.79
Tennis - girl	\$ 1,975.79
Head Swim - boy	\$ 3,951.44
Head Swim - girl	\$ 3,951.44
Head Track	\$ 3,951.44
Head Volleyball	\$ 2,195.27
Head Wrestling	\$ 3,951.44
Head Orchestra	\$ 2,385.66
Vocal Music	\$ 2,853.87
Head Band	\$ 2,853.87

**Non-certified Employee Classifications
and Range of Pay Rates 2020-2021**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	-
B. Kindergarten Aides	-
C. Special Education Aides	\$8.61-\$13.43/Hour
D. Prime Time Aides	-
E. Pre-kindergarten/Head Start Aides	\$8.61-\$13.43/Hour
F. Educational Enterprises	-
G. Other	-
II. Cafeteria and Food Services	
A. Managers/Head Cooks	N/A
B. School Food Service Director	N/A
C. All Other Food Service Employees	N/A
III. Health Services	
A. Nurses	\$40,500-62,946
B. Other	-
IV. Office/Clerical/Secretarial	
V. Executive/Administrative/Accounting	
A. Business Manager	\$ 130,000
B. Buildings and Grounds Director	\$ 85,000
C. Community Relations/Publicity Director	N/A
D. Other	-
VI. Maintenance/Custodial/Warehouse/ Security/Transportation	
A. Building Custodians	N/A
B. Bus Drivers	N/A
C. Other	N/A
VII. Computer Services	\$30,000-88,000
VIII. Other	N/A

**Certified Administrative Staff
in effect June 30, 2021**

	Lowest Salary	Highest Salary	Average Salary
Administrative Staff	\$ 67,000.00	\$ 140,000.00	\$ 76,642.12

**Student Enrollment
October 1, 2020**

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	-
Pre-Kindergarten Ages 3 - 5 (PK)	293
Kindergarten	345
Grade 1	445
Grade 2	388
Grade 3	411
Grade 4	347
Grade 5	377
Grade 6	333
Grade 7	321
Grade 8	317
Grade 9	331
Grade 10	287
Grade 11	306
Grade 12	265
Grade 12+/Adult (13)	4
TOTAL	4,770

Assessed Valuation and Tax Rates
Calendar Years 2020 and 2021

	2020		2021	
Assessed Valuation	\$	1,801,916,021	\$	1,834,313,894
Tax Rate - Education Fund		N/A*		N/A*
Tax Rate - Referendum Fund		N/A*	\$	0.5620
Tax Rate - Debt Service Fund	\$	0.7224	\$	0.8011
Tax Rate - Retirement/Severance Bond Debt Service Fund		N/A*		N/A*
Tax Rate - Operations Fund	\$	1.3340	\$	1.4671
Tax Rate - Exempt Debt Service Fund		N/A*		N/A*

Statement of Indebtedness
Calendar Year 2020

Indebtedness	Principal Outstanding	
Temporary Loans		-
School Bonds	\$	7,805,000.00
Emergency Loans		-
School Bus Loans		-
Holding Company - Public and Private		-
Veterans' Memorial Loans		-
Common School Loans	\$	36,527,086.00
Indiana Bond Bank/Anticipated Notes		-
Retirement/Severance Bond Debt		-
Bank Loans or DLGF Approved Debt		-
Qualified School Construction Bonds (ARRA)		-
Qualified Zone Academy Bonds (ARRA)		-
Leases		34,875,000.00
TOTAL	\$	79,207,086.00

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date: August 15, 2021

Signature: Nicole Wolverton, Chief Financial Officer
Gary Community School Corporation
900 Gerry St.
Gary, IN 46406

Receipts Comparisons
Calendar Year 2020

Receipt Accounts	2020 Approved Budget Receipts	2020 Actual Receipts
EDUCATION FUND		
1000 Local Sources	\$	\$
2000 Intermediate Sources		
3000 State Sources	46,132,064.00	
4000 Federal Sources	127,791.00	
5000 Other	143,722.00	
TOTAL	\$ 46,403,577.00	\$ 37,931,318.00
DEBT SERVICE FUND		
1000 Local Sources	\$ 8,163,315.00	\$ 13,382,886.00
TOTAL	\$ 8,163,315.00	\$ 13,382,886.00
OPERATIONS FUND		
1000 Local Sources	\$	\$ 6,387,273.28
2000 Intermediate Sources		
5000 Other Financing Sources		6,298,730.72
6000 Other Items		
TOTAL	\$ 29,670,331.00	\$ 12,686,004.00
EXEMPT DEBT SERVIC		
1000 Local Sources	\$	\$
TOTAL	\$	\$
GRAND TOTAL	\$ 84,237,223.00	\$ 65,376,914.93

Expenditures Comparisons
Calendar Year 2020

Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
EDUCATION FUND		
11000 Instruction/Regular Programs	\$	\$ 16,256,341.00
12000 Instruction/Special Programs		3,944,377.00
16000 Remediation		765120
17000 Payments to Governmental Units in State		287,698.00
21000 Support Services/Pupils		1,599,676.00
22000 Support Services/Instruction		531,412.00
24000 Support Services/School Administration		2,614,578.00
25000 Central Services		1,481.00
26000 Operation & Maintenance of Plant Srvc.		0.00
60000 Non-programmed Charges		8,293,537.00
TOTAL	\$ 28,834,967.00	\$ 34,294,220.00
DEBT SERVICE FUND		
50000 Debt Services	\$ 12,483,818.00	\$ 13,286,517.00
TOTAL	\$ 12,483,818.00	\$ 13,286,517.00
OPERATIONS FUND		
23000 Support Services/General Administration		\$ 917,113.00
25000 Central Services		2,495,645.00
26000 Operation and Maintenance of Plant Srvc		8,244,928.00
27000 Student Transportation		2,490,071.00
30000 Operation of Non-instructional Srvc.		28,227.00
40000 Facility Acquisition and Construction		1,312,207.00
TOTAL	\$ 22,892,216.00	\$ 15,488,191.00
EXEMPT DEBT SERVIC		
50000 Debt Services	\$	\$
TOTAL	\$	\$
GRAND TOTAL	\$	\$ 63,068,928.00

5000 Other Financing Sources		-
6000 Other Items		-
TOTAL	\$ -	\$ -

SELF-INSURANCE FUND		
1000 Local Sources	\$ -	\$ -
3000 State Sources		-
4000 Federal Sources		-
5000 Other Financing Sources		-
6000 Other Items		-
TOTAL	\$ -	\$ -
GRAND TOTAL	\$ 64,211,001.00	\$ 63,068,928.00

Certified Salary Schedule
in effect June 30, 2021

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000							
\$25,000 - 30,000							
\$30,000 - 35,000							
\$35,000 - 40,000							
\$40,000 - 45,000	31	2	2				
\$45,000 - 50,000	2	3	2		1		
\$50,000 - 55,000	6		3				
\$55,000 - 60,000	16	45	5		1		
\$60,000 - 65,000			104		8		
\$65,000 - 70,000					52	2	2
\$70,000 - 75,000							5
\$75,000 - 80,000							
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Extracurricular Salary Schedule
in effect June 30, 2021

Position	Amount	Position	Amount
Elementary Schools		High School (cont'd)	
Basketball - boy	658.59	Head Swim - boy	3,951.44
Basketball - girl	658.59	Asst Swim - boy	1,975.79
		Head Swim - girl	3,951.44
Middle Schools		Asst Swim - girl	1,975.79
Head Basketball - boy	1,591.62	Head Track	3,951.44
Head Basketball - girl	1,591.62	Asst Track	1,975.79
Cross Country	878.08	Head Volleyball	2,195.27
Head Track	1,207.46	Asst Volleyball	1,536.68
Volleyball	1,097.58	Head Wrestling	3,951.44
		Asst Wrestling	1,975.79
High School		National Honor Society	721.43
Athletic Director	85,000.00	Head Orchestra	2,385.66
Head Baseball	3,951.44	Vocal Music	2,853.87
Head Basketball - boy	6,146.86	Head Band	2,853.87
Head Basketball - girl	6,146.86		
Head Football	6,146.86		
Cross Country	2,195.27		
Golf - boy	2,195.27		
Golf - girl	2,195.27		
Head Softball	3,951.44		
Tennis - boy	1,975.79		
Tennis - girl	1,975.79		

Certified Administrative Staff
in effect June 30, 2021

	Lowest Salary	Highest Salary	Average Salary
Administrative Staff	\$ 67,000.00	\$ 140,000.00	\$ 76,642.12

Student Enrollment
October 1, 2020

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Grade 12	265
Grade 12+/Adult (13)	4
TOTAL	4,770

Assessed Valuation and Tax Rates
Calendar Years 2019 and 2020

	2020	2021
Assessed Valuation	\$ 1,801,916,021.00	\$ 1,834,313,894.00
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	N/A*	\$ 0.5620
Tax Rate - Debt Service Fund	\$ 0.7224	\$ 0.8011
Tax Rate - Retirement/Severance Bond Debt Service Fund	N/A*	N/A*
Tax Rate - Operations Fund	\$ 1.4334	\$ 1.4671
Tax Rate - Exempt Debt Service Fund	N/A*	N/A*

Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2020

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
Northwest Indiana Insurance	3,061,252.48	557,483.31	3,618,735.79
Alpha Build Maint Serv., Inc.		2,154,165.34	2,154,165.34
Ill Central School Bus Company		2,036,389.19	2,036,389.19
Northern Indiana Public		1,825,548.72	1,825,548.72
Internal Revenue Service	1,374,148.02	265,019.39	1,639,167.41
Indiana State Teachers	1,059,406.11	31,409.28	1,090,815.39
Public Employees' Retire Fund	253,865.21	271,247.22	525,112.43
First Insurance Funding Corp.		524,003.22	524,003.22
Gary Community Sch - Gen Acct	508,454.10		508,454.10
T-Mobile, Usa, Inc	419,621.90	26,124.36	445,746.26
Haywood & Fleming Assoc	5,415.08	313,584.66	318,999.74
Salyer Plumbing, Inc.		315,088.29	315,088.29
Cigna	236,672.19	36,372.54	273,044.73
Davis Dade Security		271,276.50	271,276.50
Get It Done Landscaping & Snow		247,200.00	247,200.00
L. L. Low Associates, Inc		230,373.14	230,373.14
Guardian	178,856.72	41,456.12	220,312.84
TLC Services		213,350.00	213,350.00
The Crossing National, Inc.	176,795.37		176,795.37
Gary Sanitary District		154,453.50	154,453.50
K12 Management, Inc.	154,000.00		154,000.00
A/E Electric Co., Inc.		149,287.70	149,287.70
American Eagle Security LLC		139,847.30	139,847.30
Indiana American Water Company		118,651.25	118,651.25
Lewis & Kappes, Pc		107,358.70	107,358.70
Tolbert & Tolbert, LLC		103,402.71	103,402.71
Mechanical Concepts Inc		90,468.51	90,468.51
BloomBoard, Inc	80,050.00		80,050.00
VIBE HCM, INC.		74,393.23	74,393.23
Korellis Roofing, Inc		71,789.55	71,789.55
LogMeln Communications, Inc.		64,855.52	64,855.52
Republic Services Of Indiana		61,025.18	61,025.18
Cender & Company		58,118.74	58,118.74
Ind State Council Of Roofers		57,226.20	57,226.20
City of Gary Fire Department		55,568.70	55,568.70
Regional Data Services Inc		47,485.71	47,485.71
South Side Control Supply Co		39,319.64	39,319.64
IKORCC/Indiana/Kentucky Fringe		39,216.80	39,216.80
Sterling Industrial, LLC		38,774.50	38,774.50
Wells Fargo Vendor		38,532.72	38,532.72
Ascentis Corporation		38,301.28	38,301.28
Precision Builders Inc		37,240.00	37,240.00
B S N Sports LLC	36,834.52		36,834.52
Great Lakes Electrical		36,820.26	36,820.26
E N A Services LLC		36,099.95	36,099.95

Annual Financial Re

USDA		36,000.00	36,000.00
EzMailing, LLC		34,953.33	34,953.33
Law Office of Bessie M. Davis		33,084.71	33,084.71
Southside Welding & Boiler		32,285.00	32,285.00
The Winston/Terrel Group		32,265.00	32,265.00
Softchoice Corporation		32,094.00	32,094.00
Ricoh Usa, Inc	9,692.80	18,986.00	28,678.80
Diane K. Schweitzer, LLC		23,669.66	23,669.66
UHS Premium Billing	19,688.58	3,365.78	23,054.36
Innovation Wireless, LLC		22,971.29	22,971.29
A & A Auto LLC		22,521.21	22,521.21
George C. Patrick &		21,291.90	21,291.90
M S D Of Wabash County	19,848.11		19,848.11
Tyler Technologies, Inc.		19,268.89	19,268.89
Ajax Sanitary Supply Co		18,698.35	18,698.35
Amazon Capital Services, INC.	16,082.02	2,613.79	18,695.81
Cintas Corporation #0319		17,703.17	17,703.17
GGNet Technologies		17,496.98	17,496.98
Disability Legal Services		16,890.00	16,890.00
SafeHiring Solutions	1,018.15	15,830.35	16,848.50
Dell Marketing L P	15,094.25		15,094.25
Monroe, Deidre L.		14,968.75	14,968.75
W W Grainger Inc		14,838.67	14,838.67
Pitney Bowes Global Financial		14,337.48	14,337.48
Alliance Environmental		13,827.98	13,827.98
Al Warren Oil Company, Inc		13,695.28	13,695.28
Pro-tech Effect	13,608.00		13,608.00
Acorn Fence & Construction		13,600.00	13,600.00
B & H Photo-video	13,046.64		13,046.64
F.M. K9 (Faus-McHenry K9)		13,000.00	13,000.00
Standard For Success, LLC	12,849.00		12,849.00
Infinite Campus, Inc.	12,451.44		12,451.44
EasyPermit Postage	1,078.03	11,174.81	12,252.84
Frontline Technologies Group		11,968.91	11,968.91
Pipefitters Welfare Fd		11,763.41	11,763.41
Adtec-Adm.& Technical Cons Inc		11,700.00	11,700.00
Interface Flor		10,981.87	10,981.87
Boyce Forms		10,602.31	10,602.31
Skyway Elevator Repair Co		10,348.51	10,348.51
Steele Insurance & Financial		10,000.00	10,000.00
Monroe Pest Control, Inc.		9,765.00	9,765.00
Lamar Companies		9,415.00	9,415.00
Intrado interactive Services	9,406.11		9,406.11
Konrady Plastics Inc		9,338.75	9,338.75
Javon Wade and		9,000.00	9,000.00
Gary Printing	8,947.93		8,947.93
Conservation Center (the)		8,481.00	8,481.00
Sounds And Graphics	460.00	8,000.00	8,460.00
Johnstone Supply		8,405.88	8,405.88
Performance Chem. & Supp., Inc		8,141.10	8,141.10
Advanced Imaging Solutions	2,047.48	6,078.62	8,126.10
DT Gaines LLC		7,859.82	7,859.82

Annual Financial Re

Laszlo & Associates, Pc		7,500.00	7,500.00
Pulse Technology Of In, Inc.	7,301.82	22.99	7,324.81
FUEL Media Holdings 2, LLC		7,090.00	7,090.00
Dell, Inc		7,081.20	7,081.20
Tri-electronics		7,028.00	7,028.00
Uline Shipping Products		6,964.59	6,964.59
W L T H Am 1370	500.00	6,440.00	6,940.00
Gary Chamber Of Commerce	5,000.00	1,930.00	6,930.00
Indiana School Boards Assn		6,825.00	6,825.00
Moresi, Heidi H.		6,524.50	6,524.50
Theatre At The Center	6,495.00		6,495.00
Indiana University Northwest	6,158.50		6,158.50
Logo Mat Central, LLC		6,118.95	6,118.95
Norco Cleaners, INC		5,775.00	5,775.00
Hudl	5,700.00		5,700.00
Kranos Corporation	5,529.25		5,529.25
Dude Solutions, Inc.		5,481.19	5,481.19
Global Consulting		5,434.75	5,434.75
Sport Othopedic Rehabilitation	5,377.92		5,377.92
Quad J Creative Group LLC	5,300.00		5,300.00
ACME		5,266.00	5,266.00
Giga-green Technologies		5,000.00	5,000.00
Buttonfly Productions, LLC	4,950.00		4,950.00
Event Metal Detectors, LLC		4,755.00	4,755.00
Crist, Sears & Zic, LLP		4,750.00	4,750.00
Harcourt Outlines, Inc		4,735.00	4,735.00
Filter Services		4,621.80	4,621.80
The Costumer-Theatrical	4,507.46		4,507.46
Policy Analytics LLC		4,500.00	4,500.00
Staples Contract &	4,352.57		4,352.57
Indiana Association of School	4,321.00		4,321.00
Crisis Prevention Institute		4,031.25	4,031.25
Indiana Urban Schools Assn		4,000.00	4,000.00
Wiers Club Car	4,000.00		4,000.00
Roger's Glass Inc		3,827.14	3,827.14
Sweetwater Sound	3,722.86		3,722.86
Agape Union Transport, LLC		3,705.00	3,705.00
Sices Material Products Inc		3,696.38	3,696.38
Scholastic INC	3,512.38		3,512.38
Master Tile Carpet One		3,401.00	3,401.00
VST Security Solutions, LLC		3,292.00	3,292.00
White, Robert	3,050.00		3,050.00
Sherwin Williams Co		3,028.48	3,028.48
Fastenal Indus & Const Supply		3,027.35	3,027.35
Frontier Communications		2,969.07	2,969.07
Gatekeeper Accounting Svcs,Ilc		2,880.00	2,880.00
Home Depot Inc		2,787.80	2,787.80
Otis Elevator Company		2,630.00	2,630.00
Reese, Ami	2,577.50		2,577.50
Take 2 Productions Llc	2,550.00		2,550.00
	15,685,310.38	11,877,981.69	27,563,292.07

Statement of Indebtedness
Calendar Year 2020

Indebtedness	Principal Outstanding
School Bonds	\$ 7,805,000.00
Common School Loans	\$ 36,527,086.00
Other: Leases	31,320,000.00
TOTAL	\$ 75,652,086.00
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	-