

**Summary of the Annual Financial Report for Calendar Year 2021**

Corp #: 4690

Corp Name: Gary Community School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at:

<https://www.garycsc.k12.in.us/>

**Receipts and Expenditure Comparisons**  
**Calendar Year 2021**

<b>Fund Name</b>	<b>Budget Receipts</b>	<b>Actual Receipts</b>	<b>Budget Expenditures</b>	<b>Actual Expenditures</b>
Education Fund	\$ 39,110,000.00	\$ 44,302,102.69	\$ 40,804,158.00	\$ 42,987,825.49
Referendum Fund	\$ 13,121,747.00	\$ 14,218,468.25	\$ 11,585,044.00	\$ 10,921,190.61
Debt Service Fund	\$ 15,328,387.00	\$ 11,351,275.11	\$ 13,793,019.00	\$ 12,171,592.42
Operations Fund	\$ 15,514,179.00	\$ 22,418,761.05	\$ 18,785,000.00	\$ 16,745,082.55
<b>Grand Total</b>	<b>\$ 83,074,313.00</b>	<b>\$ 92,290,607.10</b>	<b>\$ 84,967,221.00</b>	<b>\$ 82,825,691.07</b>

**Minimum Teacher Salary Range:** \$ 48,669.00

**Maximum Teacher Salary Range:** \$ 91,106.00

**High School Extracurricular Salaries:**

<b>Position</b>	<b>Amount</b>
Athletic Director	\$ 85,000.00
Head Baseball	\$ 3,951.44
Head Basketball - boy	\$ 6,146.86
Head Basketball - girl	\$ 6,146.86
Head Football	\$ 6,146.86
Head Gymnastics	N/A
Cross Country	\$ 2,195.27
Golf - boy	\$ 2,195.27
Golf - girl	\$ 2,195.27
Head Softball	\$ 3,951.44
Tennis - boy	\$ 1,975.79
Tennis - girl	\$ 1,975.79
Head Swim - boy	\$ 3,951.44
Head Swim - girl	\$ 3,951.44
Head Track	\$ 3,951.44
Head Volleyball	\$ 2,195.27
Head Wrestling	\$ 3,951.44
Head Orchestra	\$ 2,385.66
Vocal Music	\$ 2,853.87
Head Band	\$ 2,853.87
	\$ _____
	\$ _____

**Non-certified Employee Classifications**  
**and Range of Pay Rates 2021-2022**

<b>Classifications</b>	<b>Range of Pay Rates</b>
<b>I. Instructional and Supplementary Pupil Services</b>	
A. Library Aides	_____
B. Kindergarten Aides	_____
C. Special Education Aides	<u>\$8.61-\$13.43/Hour</u>
D. Prime Time Aides	_____
E. Pre-kindergarten/Head Start Aides	<u>\$8.61-\$13.43/Hour</u>
F. Educational Enterprises	_____
G. Other	_____
<b>II. Cafeteria and Food Services</b>	
A. Managers/Head Cooks	N/A
B. School Food Service Director	\$55,000-65,000
C. All Other Food Service Employees	_____
<b>III. Health Services</b>	
A. Nurses	<u>\$40,500-65,000</u>
B. Other	_____
<b>IV. Office/Clerical/Secretarial</b>	\$15-18/ Hour
<b>V. Executive/Administrative/Accounting</b>	
A. Business Manager	\$110,000-150,000
B. Buildings and Grounds Director	\$95,000-110,000
C. Community Relations/Publicity Director	\$50,000-65,000
D. Other	_____
<b>VI. Maintenance/Custodial/Warehouse/ Security/Transportation</b>	
A. Building Custodians	N/A
B. Bus Drivers	N/A
C. Other	_____
<b>VII. Computer Services</b>	\$35,000-95,000
<b>VIII. Other</b>	_____

**Certified Administrative Staff**  
**in effect June 30, 2022**

	<b>Lowest Salary</b>	<b>Highest Salary</b>	<b>Average Salary</b>
Administrative Staff	\$ 67,000.00	\$ 160,000.00	\$ 77,000.00

**Student Enrollment**

**October 1, 2021**

<b>Grade Level</b>	<b>Enrollment</b>
Pre-School Ages 0 -2 (PW)	-
Pre-Kindergarten Ages 3 - 5 (PK)	192
Kindergarten	328
Grade 1	351
Grade 2	390
Grade 3	312
Grade 4	370
Grade 5	289
Grade 6	271
Grade 7	272
Grade 8	280
Grade 9	349
Grade 10	316
Grade 11	300
Grade 12	302
Grade 12+/Adult (13)	3
<b>TOTAL</b>	<b>4,325</b>

**Assessed Valuation and Tax Rates**

**Calendar Years 2021 and 2022**

					<b>2021</b>		<b>2022</b>
Assessed Valuation					\$ 1,834,313,894	\$	1,844,167,592
Tax Rate - Education Fund					N/A*		N/A*
Tax Rate - Referendum Fund					\$ 0.5620	\$	0.5620
Tax Rate - Debt Service Fund					\$ 0.8011	\$	0.8099
Tax Rate - Retirement/Severance Bond Debt Service Fund					N/A*		N/A*
Tax Rate - Operations Fund					\$ 1.4671	\$	1.5221
Tax Rate - Exempt Debt Service Fund					N/A*		N/A*

**Statement of Indebtedness**

**Calendar Year 2021**

<b>Indebtedness</b>	<b>Principal Outstanding</b>
Temporary Loans	N/A
School Bonds	\$ 7,805,000.00
Emergency Loans	N/A
School Bus Loans	N/A
Holding Company - Public and Private	N/A
Veterans' Memorial Loans	N/A
Common School Loans	\$ 35,996,303.02
Indiana Bond Bank/Anticipated Notes	N/A
Retirement/Severance Bond Debt	N/A
Bank Loans or DLGF Approved Debt	\$ 30,055,000.00
Qualified School Construction Bonds (ARRA)	N/A
Qualified Zone Academy Bonds (ARRA)	N/A
<b>TOTAL</b>	\$ 73,856,303.02